

Elder Life Group Offsets 55% Medicaid Spend-Down Requirement to Fully Protect 75% of Family Estate

Memory Care Facility Places Family Estate at Risk

Five years ago, Sam, a 75-year-old retiree, was diagnosed with early onset dementia. His wife Suzy, 74 and also retired, became his primary caregiver, but had struggled over the past two years as his condition deteriorated.

It became clear to Suzy and her two children that they could no longer care for Sam alone. His declining mental and physical function made him a risk to himself and others. They found a memory care facility that offered the resources Sam needed, but at a cost of \$5,700 per month. That number was in real danger of doubling to over \$10,000 if he didn't stabilize.

Sam and Suzy were good stewards of their wealth, accumulating nearly \$1.1M throughout their marriage. However, such high costs would quickly dig into this hard-earned savings.

EXISTING ESTATE PLAN AND TRADITIONAL OPTIONS PROVIDE NO SAFEGUARDS

Suzy contacted a local aging resource center to see if any resources were available for financial relief. She discovered that her estate plan was



severely outdated and didn't consider healthcare needs.

According to the center's case worker, government rules in their home state of Wisconsin required them to spend down \$594,894 to qualify for any sort of assistance. In other words, Medicaid would come at the expense of over half their entire estate.

Suzy was concerned about being able to afford Sam's specialized care over the long term. Not only that, but the financial implications for her

family could be dire if she also needed care or passed away while Sam was still alive.

SPECIALIZED HEALTHCARE GUIDANCE UNCOVERS BONA FIDE ASSET PROTECTION

Faced with a potential crisis, Suzy joined a community webinar designed specifically to address the high costs of aging. She learned that, contrary to what she'd been told by her case worker, she could create her own rule book for financial relief. True asset protection was possible with proper resources.

Suzy booked an appointment shortly thereafter with the webinar's host, Elder Life Group. An

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asset review revealed that she could account for the costs of Sam’s care moving forward while protecting a significant portion of their estate from those very costs.

With a renewed sense of hope, Suzy retained Elder Life Group to receive the qualified financial support she needed to safeguard their assets. Not only that, but they knew exactly how to handle the “what ifs” and “how tos” of her own welfare and final expenses down the road.

LONG-TERM HEALTHCARE STRATEGY PROVIDES FINANCIAL PEACE OF MIND

Suzy worked closely with her local Elder Life Advisor and an expert attorney in Elder Life’s national network. Together, they created an airtight plan using various products and strategies, including some rarely available elsewhere.

- **\$812k in lifetime savings exempt** from spend-down requirements

- **75% of estate protected** from nursing homes and other creditors or predators
- **42 months of facility costs covered** using a little-known Medicaid-compliant annuity
- **Guarantees established** for how long costs would be covered solely out of pocket
- **Firm date scheduled** for Medicaid benefits to begin

Suzy felt enormous relief knowing this advanced planning protected their estate while responsibly accounting for future healthcare expenses. Elder Life Group ensured she had options, helped her set up the best one for her family, and then handled the details to ensure it would work exactly the way they designed it.

Elder Life Group is a leading financial services provider specializing in healthcare and retirement planning. Our advisors work with law firms, insurance professionals, and financial institutions across the country to protect our valued seniors from the high costs of aging.

We find options, you find peace of mind.



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